Property:	<mark>#Property</mark>
Tract:	#Tract
County:	<mark>#County</mark>
State:	<mark>#State</mark>
Acres:	<mark>#Acres</mark>
RLU #:	#RLU

HUNTING LICENSE AGREEMENT

This Hunting License Agreement (this "Agreement") is made and entered into as of the Effective Date, as set forth below, by and between the Licensor and the Licensee set forth below.

ARTICLE 1 BASIC LEASE TERMS

Capitalized terms not otherwise defined in this Agreement shall have the following meanings:

- 1.1. Effective Date: #StartDate
- 1.2. Licensor: #Fund
- 1.3 Licensor's Orbis, Inc. Agent: 8809 Lenox Pointe Drive, Suite C Charlotte, NC 28273 Email: tfghuntsupport@orbishuntlease.com Phone: (980) 430-6151

* For Inquiries and other noticies regarding payment, the website, license administration, and similar matters.

1.4 Licensor's #ConsultantAttn Consultant: Attn<mark>:#Contact</mark> Email: #Email Phone: #Phone

* For noticies regarding of critical nature regarding the condition of the property, fires and related hazards, accidents and injuries, violations, and related matters.

1.5. Licensee: #Owner Attn: #Club #Address #CityZlp Email: #Email Phone: #Phone

Licensee is comprised of and organized by individuals listed in the membership directory designated in Exhibit B.

- **1.6. Property**: the property depicted on the map attached hereto as *Exhibit A*.
- **1.7.** License Fee: 123.00 per year, payable to Licensor on or before #DueDate.
- **1.8.** Term: this Agreement shall commence on the Effective Date and expire on #ExpDate.

ARTICLE 2 GRANT AND RESERVATION OF RIGHTS

2.1 **Grant.** Licensor hereby grants Licensee the right to hunt, fish, and trap all state-recognized game species on the Property unless otherwise specifically excluded under the terms set forth on *Exhibit D* attached hereto. The rights which Licensor grants to Licensee hereunder shall constitute a mere license and shall not be construed as a sale, transfer, lease, profit, or other disposition of any interest in the Property. Licensee's exercise of any rights hereunder is permissive only and in no sense adverse to the title, ownership and possession of Licensor. The rights herein granted are restricted solely to hunting, fishing, and trapping, and the Property and the rights granted in this Agreement shall not be utilized for commercial purposes.

2.2 **Reservations.** Licensor reserves the right to enter the Property at any time for any purpose, including but not limited to inventorying and harvesting timber or pulpwood; planting and caring for trees; site preparation and weed tree control; intermediate timber stand improvement; pest control; development and removal of oil, gas, mineral, gravel, and wind resources; cutting fire lanes; road and trail maintenance; protection of wildlife and cultural resources; and other silvicultural and fire prevention practices. Licensor and guests designated by Licensor shall have the same privileges and rights to hunt, fish and trap on the Property as granted herein to the Licensee. Licensor reserves the absolute right to convey, sell or otherwise dispose of the Property, or any portion thereof, at any time during the term of this Agreement without the consent of Licensee or prior notice to Licensee, whereupon the rights granted Licensee hereunder shall be governed by the terms of Article 8 hereof.

ARTICLE 3 OPERATION UNDER THE LICENSE

LICENSEE shall be fully responsible for ensuring that its members, guests and any other persons on the Property under the authority of Licensee abide by the following requirements imposed on Licensee:

3.1 **Compliance with Laws.** In all its operations on the Property, Licensee shall comply with all applicable federal, state and local laws and any other legal requirements now in effect or subsequently adopted during the term of this Agreement, including but not limited to those governing hunting, shooting, and the use of motorized vehicles. Licensee's compliance with all applicable federal, state, and local laws and related requirements is of the essence of this Agreement. Licensee will report all violations of laws and regulations and will assist law enforcement officers when possible. Upon notification of a guilty plea or conviction of any law or ordinance by Licensee, Licensor may, at its sole discretion, charge the Licensee a violation assessment. The decision to charge a violation assessment lies solely with Licensor and shall in no way diminish the right of the Licensee's default.

3.2 **Communication with Licensor.** For purposes of communication with Licensor and its agents, Licensee shall designate a Club Contact from within its members. The designated Club Contact shall provide Licensor and its Agent with their names, addresses, telephone number(s), and email addresses. The current designations and information are set forth on *Exhibit B* attached hereto, and Licensee will provide Licensor with any changes thereto during the Term of this Agreement.In addition to the reporting requirements set forth in Section 3.1, Licensee will report to Licensor's Consultant all illegal activities identified on the Property by Licensee, including but not limited to dumping of trash, cutting of trees, trespass, property damage, and game law violations.

3.3 **Guests.** Licensee may invite guests onto the Property to hunt, provided that (a) guests are accompanied by a member designated in *Exhibit B* attached hereto, (b) each guest carries a hunting permit issued by Licensee pursuant to Section 3.4 below, (c) the guests are subject to the same liability and indemnification provisions as the members (see Article 5 below), and (d) prior to entering the Property, each guest sign a waiver in the form attached hereto as *Exhibit C*. It is the responsibility of the Licensee to ensure all members and guests are aware of all rules, regulations, and requirements contained in this Agreement.

3.4 **Guest Permits.** Each hunting guest of Licensee shall carry a GUEST HUNTING PERMIT as provided in *Exhibit C* issued by the Licensee for the specific date(s) that the guest has the right to hunt on the Property. Licensee's designated Club Contact must maintain one copy of each permit issued to a guest, and the Club Contact shall provide a second copy of the permit to Licensor upon request.

3.5 **Wildlife Management.** Licensee shall exercise its rights hereunder in accordance with accepted wildlife and fisheries management principles and shall perform those wildlife and fisheries management functions deemed necessary by Licensor (including, but not limited to, a quality deer management program - deer jawbone and data collection, antler

restrictions, doe quotas, buck harvest limits, etc.). Licensee must notify Licensor prior to developing or engaging in any

formal wildlife and fisheries management program not specifically directed by Licensor, and any such program is subject to Licensor's consent, which may be withheld in Licensor's sole discretion. Licensee shall report to Licensor any problem, either potential or immediately evident, which directly or indirectly affects the health and well-being of the wildlife and/or fisheries resources on the Property.

3.6 Fire Prevention and Control. Licensee shall ensure that no fires shall be set upon the Property except at specific locations established with the prior consent of Licensor, which consent may be withheld in Licensor's sole discretion. All camp fires shall be contained and shall be attended at all times. All locations shall have a shovel, rake, and no less than a five-gallon pail of water available at all times. Licensee shall not set fires in any unauthorized location on the Property. Furthermore, if Licensee discovers or learns of any fire on the Property or in the vicinity thereof, Licensee shall immediately notify the local fire department, the governing State Forestry Commission or Department, and Licensor's Consultant. Licensor retains the right to close the Property to use by Licensee when extreme fire hazard conditions exist. Licensor shall have sole discretion to determine when fire hazard conditions are deemed extreme.

3.7 **Interference with Licensor Activities.** Licensee recognizes the primary right of Licensor to the Property. Licensee shall not interfere with any of the rights of Licensor reserved under Article 2 hereof or with the rights of any other person, firm or corporation holding any interest in the Property under Licensor.

3.8 Use of Hunting Blinds and Stands. Licensee may use portable tree stands in accordance with all federal, state, and local laws governing the hunting of game from said structures and at Licensee's sole cost and risk. Licensee shall not engage in or permit any activity that would destroy or injure the Property including any timber, pulpwood or other tree growth thereon. Prohibited activities include, but are not limited to, placing nails, spikes, screws, screw in type tree steps or other metal objects in any tree on the Property. Licensor reserves the right to require Licensee to remove any and all nails, spikes, screws, or other metal objects from any tree on the Property and to compensate Licensor for said damage at a rate determined by Licensor.

3.9 Litter and Waste. Licensee shall not permit litter on the Property and shall procure, erect, utilize, and maintain trash container(s) in a central location, at Licensee's sole cost. Prohibited items include, but are not limited to, petroleum product containers, beverage and food containers, appliances and furniture, and household garbage. Licensee shall undertake all reasonable efforts to prevent and remove litter and waste from the Property. Excessive litter and waste found on and about the Property, whether proven to be a direct result of Licensee activity or not, may constitute grounds for termination of this Agreement as deemed necessary solely by Licensor.

3.10 **Cultivation and Construction.** Licensee shall not cultivate any food patches, or build or construct any road, building, free standing hunting blind, gate, lake, pond, or other structure of any type without the prior written approval of Licensor, which may be withheld in Licensor's sole discretion.

3.11 **Use of Vehicles.** Licensee may not operate uninsured or unlicensed automobiles on the Property. Licensee's operation of any vehicle, including but not limited to all-terrain vehicles (ATV's) and motorcycles, on the Property is subject to all state laws regarding the operations of such vehicles. Motorized vehicles may be used by Licensee on the Property only in connection with hunting activities permitted hereunder (which may include general property inspection & scouting, food plot maintenance, boundary marking, and stand placement). Use of motorized vehicles for general recreational purposes ("poker runs," rallies, organized UTV/ATV rides, etc.) unrelated to hunting is prohibited. Motorized vehicles shall be used only where expressly permitted by Licensor. Licensor does not guarantee, warrant, or imply that any portion of the Property, including but not limited to existing roads or trails, are safe, suitable or shall ever be maintained for any form of vehicular use, and thus all vehicular travel is at Licensee's own risk. Vehicles must be parked no further than five feet from roadways and shall not be in a position to block or limit travel along the main roadway. The speed limit for all vehicles is 15 mph.

3.12 **Cutting.** Licensee shall not cut any timber, pulpwood or trees of any kind on the Property without the prior written consent of Licensor, which may be withheld in Licensor's sole discretion.

3.13 **Posting.** Licensee may erect posted signs along each side of public access roads crossing the Property. Licensee is permitted to post property lines and/or interior lines that signify the acreage covered in this Agreement. The placement of posted signs along such boundaries is limited to trees no more than 10 feet inside the Property. Signs placed beyond the 10 -foot limit shall be removed and residual damage to timber shall be charged to and paid for by the Licensee. Said signs may prohibit hunting by persons not authorized to do so under the terms of this Agreement. Posted signs must be secured with aluminum nails.

3.14 **Boundaries.** Licensee shall exercise its best efforts to ensure that its members and guests have strict knowledge of, and adhere to the boundaries of the Property where adjoining lands of other owners are not a part of the area in which Licensee has the right to hunt. Licensee acknowledges that neither Licensor nor its agents bear responsibility for Licensee's

trespass or other illegal activities on adjoining ownerships.

3.15 **Hunting Near Woodland Operations or Residences.** Licensee shall not hunt or trap within 500 feet, or the greater as may be required by state regulations, of any active timber or pulpwood harvesting operation, work party, other operational Licensor facility, or of any private residence, or active agricultural facility. Licensee shall do no hunting or shooting within active livestock enclosures. It is Licensee's responsibility to ensure all members and guests are aware of safety zones, proximity of public and private access roads, property entrances, etc.

3.16 **Roads.** Use of all roads shall be restricted to suitable weather conditions only. Licensor or Licensor's Consultant may declare roads closed due to weather at their discretion. Licensee agrees to abide by and enforce road closure decision made by Licensor or Licensor's Consultant or relevant forestry personnel. Licensee shall ensure that the entire width of all road surfaces remain unobstructed, included but not limited to from parked vehicles, trailers, hunting blinds, or stands. Where access to the Property is gained through a right-of-way across an adjoining landowner, License is prohibited from parking on or hunting from such right-of-way. The cost of any repairs necessary to road systems as a result of Licensee's use shall be the responsibility of the Licensee. Any and all costs associated with such repairs shall be billed to and reimbursed by the Licensee within ten (10) days of receipt.

3.17 **Removal & Clean Up of Property.** Upon the expiration or termination of this Agreement by lapse of time, default, or otherwise, or at any time upon written request from Licensor, Licensee shall remove all personal property, constructed or placed by Licensee on the Property including but not limited to: camps, tree stands, hunting blinds, picnic tables, camp trailers, tents, tires, grills, targets or other debris, and shall level off the Property as near to its prior condition as is reasonably practicable. Should Licensee fail to comply with such written demand of Licensor within thirty (30) days from the date of demand, title to all of such property and improvements shall at, Licensor's sole election, automatically revert to Licensor. Licensor may thereafter, at Licensor's sole election, sell, remove, burn or otherwise demolish any such property and improvements, without any liability to Licensee or any accounting to Licensee as to the proceeds of any such sale. Any and all costs associated with such removal, burning or other demolition shall be billed to and reimbursed by the Licensee within ten (10) days of receipt. The obligations in this Section shall survive the expiration or termination of this Agreement.

3.18 **Temporary Closure.** Licensor may suspend Licensee's rights under this Agreement for short periods of time if Licensor determines that any condition(s) exist that warrant such action in its sole and absolute discretion.

3.19 **Target Shooting.** Target shooting is strictly limited to areas pre-approved by Licensor and may be restricted or prohibited at any time at the sole discretion of Licensor. All target shooting is limited to the hours of 1 hour after sunrise to 1 hour before sunset. Only legal hunting weapons for the state in which the Property is located may be used on the Property. Excessive or rapid fire shooting, as determined by Licensor, is prohibited. Licensee bears full responsibility for all safety and environmental liabilities associated with the use of target shooting areas as required by Licensor or any federal, state, or local regulatory agency including but not limited to: clean-up and/or mitigation measures regarding soil stabilization and lead abatement; installation and/or improvement of safety measures; and posting of safety zones. The use of humanoid targets is prohibited.

3.20 **Introduced Species.** The transport and/or release of hogs or any game animals is strictly forbidden without prior written consent from the Licensor, which may be withheld in Licensor's sole discretion. Licensee shall make every effort to shoot feral hogs when encountered on the Property. Licensees shall notify Licensor immediately if/when feral hogs and/or any other form of non-native species are witnessed on the Property.

3.21 **Disposal of Animal Parts.** The burying, concentration, or dumping of any animal parts (gut piles, hides, carcasses, etc.) on the Property is strictly forbidden without written consent from Licensor, which may be withheld in Licensor's sole discretion. Field-dressed remains (gut piles) may be left on site at the point of harvest. However, unless otherwise restricted and/or dictated by state law or regulation, the carcass, hide and meat must be removed from the Property after harvest.

3.22 **Restrictions on Access.** Licensee may not erect gates, fences and other barriers on the Property without Licensor's written consent, which may be withheld in Licensor's sole discretion. If permitted, all gates and barriers situated on the Property shall have double lock mechanisms installed by Licensee at Licensee's expense. Keys and/or combinations to Licensee locks may be made available to members of Licensee hunting club only. Keys and/or combinations to every double lock must be made available to Licensor's Consultant. This Agreement prohibits the erection of cables, chains and wire gates. If Licensor has erected a gate on the Property, Licensee is required to lock the gate immediately after passing through. Licensee may not leave the gate unlocked or remove the lock under any circumstances.

3.23 **Prohibitions on Chemical Application.** Commercially produced and/or over the counter chemical herbicide and pesticide use on the Property is prohibited.

3.24 Additional Rules and Regulations. Licensor fully expects all Licensees to conduct themselves in a respectful manner when dealing with adjoining landowners and the general public. Rude, aggressive, threatening, or unsafe behavior will not be tolerated. Licensee shall show special consideration for the privacy and quiet enjoyment desired by Licensor's landowners. Licensee agrees to comply with Licensor's conditions required by Forest Steward Counsel (FSC) and when

requested by Licensor, to receive training with regard to FSC requirements.

ARTICLE 4 NO WARRANTY

Licensor makes no warranty that it has good title to the above-granted rights and shall not be liable to Licensee for failure of its title or right to possession of any part of the Property. Licensor further makes no warranty of any type as to the condition of the Property or its suitability for hunting or any other purpose. Licensee accepts the Property in its AS-IS/WHERE-IS condition and at its sole risk. Licensor shall not be liable to Licensee or its guests for the condition of the Property.

ARTICLE 5 LIABILITY AND INDEMNIFICATION

Licensee, its members, guests and others on the Property under authority of Licensee, shall conduct all their activities on the Property strictly at their own risk. Licensor shall not be liable for any damage or destruction of property, or injury or death of persons, or any violation of law, which may arise in any manner as a result of Licensee's exercise of its rights and duties under this Agreement. Licensee hereby covenants and agrees to indemnify, defend, and hold harmless Licensor, Licensor's Agent, Licensor's Consultant, and their respective directors, officers, agents, managers, employees, and agents from and against any and all fines, penalties, damages, forfeitures, judgments, claims, causes of action, suits, attorney's fees, costs or other expenses related to damage or destruction of property, injury or death of persons or violation of laws that may arise out of or in any way related to the activities of Licensee, or any other person on the Property under the authority of Licensee. The provisions of this Article 5 shall survive the expiration or termination of this Agreement.

ARTICLE 6 LICENSE FEE

6.1 **Payment.** Licensee shall pay an Annual License Fee as set forth in Section 1.7 above, to the address of Licensor's Agent as set forth in Section 1.3 above.

6.2 **Late Fees.** Payment for all amounts owed shall be paid on or before the due date. Failure to pay by the due date will result in an additional reprocessing fee of 5% of the license fee or a minimum of \$100.00. Upon non-payment after fourteen days and any day thereafter, the Licensor may, at its sole discretion, terminate this Agreement in its entirety.

ARTICLE 7 TERM

This Agreement shall remain in force for the Term set forth in Section 1.8 above. At the expiration of the Term, this Agreement shall terminate without notice to Licensee. At the sole election of Licensor, sixty days prior to termination of this Agreement, Licensor may elect to deliver a new Agreement to Licensee for a successive Term. If Licensee does not execute and return such new Agreement prior to the expiration of the Term, Licensee agrees to vacate the Property and remove all personal property as more fully set forth in Sections 3.17 and 8.3.

ARTICLE 8 TERMINATION

8.1 **Termination.** This Agreement may be terminated by either party with or without cause at any time upon five (5) days prior written notice to the other.

8.2 **Obligation of Licensor Upon Termination.** Upon termination of this Agreement by Licensor without cause, or as a result of any disposition of the Property under Section 2.2 hereof, Licensor shall reimburse Licensee a pro rata share of the annual payment for the year of termination by a fraction whose denominator is 12 and whose numerator is the number of months remaining in said year after the date of termination.

8.3 **Obligation of Licensee Upon Termination.** Upon termination or expiration of this Agreement, Licensee shall repair any damage to the Property caused by its activities (normal wear and tear excepted), remove all signs or barriers or portable tree stands, and repair any damage caused by such removal, and vacate the Property within ten (10) days. If Licensee fails to make any necessary repairs or remove signs or barriers as required above, Licensor may make such repairs or remove such signs or barriers at the expense of Licensee as more fully set forth in Section 3.17.

ARTICLE 9 DEFAULT AND REMEDIES

9.1 **Default**. If Licensee (a) fails to make any payment due to Licensor under this Agreement within five (5) days of notice thereof from Licensor; or (b) fails to maintain the insurance required in Article 10 hereof; or (c) violates any other term of this Agreement (including a violation by any guest of Licensee) and fails to cure such violation within ten (10) days of notice thereof from Licensor, Licensor shall be in default of this Agreement.

9.2 **Remedies**. Upon an uncured default by Licensee, Licensor may (a) terminate this Agreement, without any refund due to Licensee under Section 8.2 above; (b) cure the default at Licensee's cost, whereupon Licensee will reimburse Licensor for such costs within ten (10) days of receipt of an invoice therefor; and (c) exercise any other rights or remedies available at law or in equity. All sums not paid when due hereunder shall bear interest at the rate of 18% per annum or the greatest rate allowable by law, whichever is less.

9.3 **Cross Default**. A default by Licensee under this Agreement shall constitute a default under any other hunting or recreational license agreement entered into between Licensee or any of its affiliates and Licensor or any of its affiliates, entitling Licensor (or its applicable affiliate(s)) to exercise all remedies for Licensee's (or its applicable affiliate(s)') default thereunder.

ARTICLE 10 INSURANCE

10.1 **Insurance.** LICENSOR shall procure a liability insurance policy identifying LICENSEE as the insured and LICENSOR and The Forestland Group, LLC as additional insureds. Coverage limits of said policy are as follows:

General Aggregate Limit	\$2,000,000
Products/Completed Operations Aggregate Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000
Damage to Rented Premises -	
Each Occurrence	\$300,000
Total Aggregate for all Claims	\$300,000
Per Claim Deductible	\$1,000
Medical Expense Limit -	
Any One Person	\$5,000

LICENSOR makes no representation or warranty as to the adequacy of the insurance coverages for the purposes of LICENSEE or its members. LICENSEE shall independently evaluate its insurance requirements and shall procure at its sole cost and expense such additional or supplemental coverages as LICENSEE determines, in its sole judgment, to be necessary or appropriate to protect its interests and those of its members.

ARTICLE 11 GENERAL PROVISIONS

11.1 **Assignment.** Licensor shall have the right to assign this Agreement to any purchaser of the Property. Licensee shall not assign any of its rights or interests under this Agreement without the prior written consent of Licensor, which may be withheld in Licensor's sole discretion.

11.2 **Non-waiver.** No failure of either party to exercise any power given hereunder or to insist upon strict performance of any provision of this Agreement and not custom or practice at variance with the terms hereof shall waive, effect, or diminish any right of such party thereafter to demand strict compliance with the terms hereof.

11.3 **Attorney's Fees.** Licensee agrees to pay all reasonable costs, attorney's fees and expenses that shall be incurred by Licensor in enforcing the terms of this agreement, including but not limited to the collection of the annual license fee

payments required hereunder.

11.4 **Governing Law.** This Agreement shall be governed by and interpreted under the laws of the state or commonwealth in which the Property is located.

11.5 **Notices.** All notices under this Agreement shall be in writing and sent to the parties at their respective addresses set forth in Article 1. Notices delivered in person (including via overnight courier) shall be effective as of the date of actual delivery. Notices to be mailed shall be sent by certified or registered mail, postage prepaid, and shall be effective as of the date of receipt by addressee. Notices sent via email shall be effective upon confirmation of receipt. Licensee shall direct all inquiries and other notices regarding payment, the website, license administration, and similar matters to Licensor's Agent. Licensee shall direct all notices regarding the condition of the Property, fires and related hazards, accidents and injuries on the Property, and related matters to Licensor's Consultant.

11.6 **Headings.** Headings herein are inserted for the convenience of reference only and shall have no application in the interpretation or construction of this Agreement. The language of each article and section shall be fully controlling.

11.7 **Partial Invalidity.** If any of the provisions of this Agreement shall be held void or unenforceable, the other provisions shall survive and remain in full force and effect.

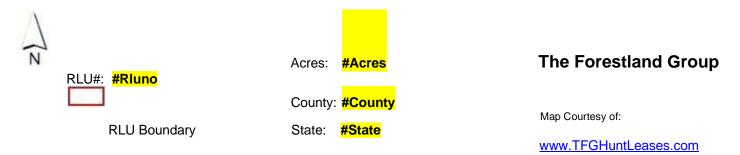
11.8 **Integration.** This Agreement, together with its Exhibits, which are made an integral part hereof, represents the entire understanding of the parties hereto with respect to the subject matter hereof, supersedes all prior written or oral agreements, and shall not be modified except by a subsequent written agreement duly executed by or on behalf of the parties.

11.9 **Time of the Essence**. Time is of the essence of this Agreement.

[BALANCE OF PAGE INTENTIONALLY LEFT BLANK] [SIGNATURES FOLLOW] IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth below their respective signatures, but so as to be effective on the Effective date, in two counterparts, each of which shall be deemed an original agreement.

LICENSOR:	LICENSEE:		
#Sign	BY:	# <i>Owner</i> (Signature)	
	Date:	#Created	
By:			
Name : <mark>#ExecName</mark>			
lts <mark>: #Sign</mark>			
Date: #Date			

EXHIBIT A - PROPERTY MAP



Disclaimer: This map is for reference use only. The data contained herein was generated from a Geographic Information System (GIS) and is intended for recreational use only. It is not intended to be survey quality and is not suitable for use as a legal survey. The Forestland Group, LLC. makes no warranty expressed or implied and assumes no legal liability or responsibility for the accuracy or completeness represented herein.

EXHIBIT B

CLUB MEMBER LIST

TITLE	NAME	ADDRESS	PHONE
Club Contact	#ClubOwner	#Address	<mark>#Phone</mark>
		#CityZipState	

Members

EXHIBIT C

GUEST HUNTING PERMIT

To obtain permission to access and use the Property described in Hunting License Agreement RLU# #RLUNo (the "Agreement"), the undersigned,

(Name of Guest) a guest of

(Name of Club Member)

do, for myself, my heirs and personal representatives, waive and release Licensor, its employees, agents, Licensees or representatives (collectively Licensor) from any claims or loss suffered by me and arising from my use of or presence on, Licensor land. In addition, I will indemnify and defend Licensor from any claims or loss allegedly caused by any act or omission by me and arising from my use of, or presence on, Licensor land.

WITNESS:______ GUEST SIGNATURE:_____

Date: _____, 202_____

This waiver is to be reproduced by the hunt club and a copy signed by each guest. It is the hunt club's responsibility to ensure all guests have signed the waiver and to retain copies throughout the Term of the Agreement.

EXHIBIT D

SPECIAL CONDITIONS

Special Conditions: #SpecCnd